

AN ORDINANCE BY,

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03-0-2142

AN ORDINANCE TO ANTICIPATE AND APPROPRIATE ESCROW PROCEEDS FOR THE SERIES 2003 AIRPORT REFUNDING BONDS IN THE AMOUNT OF \$584,638,773.04 FOR VARIABLE RATE AIRPORT GENERAL REVENUE REFUNDING BONDS AND AIRPORT GENERAL REVENUE REFUNDING BONDS; AND FOR OTHER PURPOSES.

WHEREAS, the City of Atlanta owns and operates the Hartsfield-Jackson Atlanta International Airport; and

WHEREAS, the Hartsfield-Jackson Atlanta International Airport has embarked on a ten-year Capital Improvement Plan to address additional landside and airside improvements attributable to sustained passenger traffic growth; and

WHEREAS, the economic climate necessitates the refunding of certain Airport bonds to gain a lower interest rate; and

NOW THEREFORE BE IT ORDAINED BY THE COUNCIL OF THE CITY OF ATLANTA, GEORGIA as follows:

SECTION 1: That the 2003 Airport Bond Refunding is herein established as follows:

ADD TO ANTICIPATIONS

2H53	6*****	B00001	Bonds Proceeds	\$576,225,000.00
2H53	6*****	B00001	Accrued Interest	259,588.54
2H53	6*****	B00001	Original Issue Premium	8,154,184.50
			Total	<u>\$584,638,773.04</u>

ADD TO APPROPRIATIONS

2H53	7*****	T*****	Payment to Escrow Agent	\$575,468,030.10
2H53	7*****	T*****	Interest Expense	259,588.54
2H53	7*****	T*****	Bond Sale Expense	8,911,154.40
			Total	<u>\$584,638,773.04</u>

SECTION 3: That the Chief Financial Officer be and is hereby authorized to pay the above mentioned sums from said Fund Account Center numbers.

SECTION 4: That all ordinances and parts of ordinances in conflict herewith, be and the same are hereby repealed

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